



# YOUTH SECTOR: FINANCES

We are lobbying hard for the financial sustainability of the whole sector and hope to be able to bring you announcements imminently. In the meantime, please see updates and further guidance below.

## CONTEXT:

Many funding streams have dried up or are contingent upon delivery which is no longer be possible. Having a diversified income is therefore impossible now.

Yet, unlike the private sector, we cannot be 'furloughed', we must carry on supporting all young people, through this time and beyond. It is essential.

## OUR RESPONSE:

Sector bodies have come together rapidly, impressing upon Government the unique financial difficulties for this sector, and the importance of sustainable funding to be able to support young people in whatever way we can throughout this period.

We have made 6 key asks, of the Government which can be read in this open letter ↓

1. Engage with young people
2. Recognise young people are vulnerable
3. Harness the potential of young people and our organisations
4. Protect the sustainability of the youth sector
5. Support insurance claims
6. Back digital support



## MP'S BROADER RESPONSE:

Members of Parliament and Peers from across all parties have also written an open letter to the Chancellor; asking for clarification on measures announced so far, as well as a 'stabilisation fund' to allow all charities to continue delivering their vital services. Read this here →



## FUNDERS' RESPONSE:

Funders are also coming together rapidly, not to provide the necessary funding which can only come from Government, but to support and stand by their beneficiaries. A full, and ever growing list of those funders and their key commitments can be found here →



## FURTHER GUIDANCE:

As we push for sustainable funding, we are conscious that you may require more general information concerning announcements already made, or guidance on contingency planning and restructuring. The following are good reference materials:

1. [NCVO](#) guide on what has been announced to the charity sector so far.
2. [Good Finance Charity Resource Hub](#), providing much of the necessary 'day-to-day' operational planning considerations within the current context.
3. [The Charity Finance Guide](#), especially relevant for charity finance professionals.

We will immediately update on any changes that directly affect our sector.